

**RESOLUTION**  
**TO TRANSFER TITLE OF PROPERTY KNOWN AS**  
**226 AND 228 CUMMING STREET, WEST SAVANNAH, TO THE**  
**CHATHAM COUNTY / CITY OF SAVANNAH LAND BANK AUTHORITY**  
**FOR THE DEVELOPMENT OF ONE NEW SINGLE FAMILY HOUSE**

**WHEREAS**, the Mayor and Aldermen of the City of Savannah (the "City") have undertaken an initiative to bring about replacement of blighted, abandoned, property on Cumming Street in the West Savannah neighborhood with new affordable housing targeted for qualified modest income homebuyers; and

**WHEREAS**, the City acquired and demolished two abandoned blighted properties located at 226 (PIN 2-0019-17-032) and 228 (PIN 2-0019-17-031) Cumming Street (the "Property"); and

**WHEREAS**, the Chatham County / City of Savannah Land Bank Authority (the "LBA") has requested that the City of Savannah transfer title of this Property to the LBA so it may work with CHSA Development, Inc. (the "CHSA"), an established local non-profit housing developer, to bring about the construction and sale of one new single family house to a modest income homebuyer through the City of Savannah's, Housing & Neighborhood Services Department, DreamMaker home purchase program; and

**WHEREAS**, the LBA and CHSA expect that construction of the new house on the Property will begin in September 2019 providing the transfer of the Property is completed by mid-August 2019; and

**WHEREAS**, if the two 30' wide lots that compose the Property have not been recombined into one 60' wide lot at the time of transfer from the City to the LBA, the LBA will ensure that this recombination and recording of the associated plat and deed is completed so one new house can be built on the resulting 60' wide lot; and

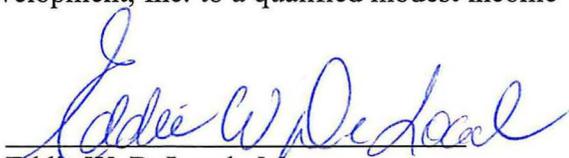
**WHEREAS**, the LBA will sell the Property to CHSA for no less than fair market value and will return 90% of these net sale proceeds to the City; and

**WHEREAS**, the City and LBA Attorneys will work together to prepare the documents necessary to transfer title of the Property from the City to the LBA.

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Aldermen of the City of Savannah approve the terms of the transfer of the Property described herein to the Chatham County / City of Savannah Land Bank Authority for the purpose of supporting the construction and sale of a new single family house by CHSA Development, Inc. to a qualified modest income home buyer.

Adopted this 18th day of July 2019.

  
Mark Massey, Clerk of Council

  
Eddie W. DeLoach, Mayor  




CHATHAM COUNTY ♦ CITY OF SAVANNAH  
LAND BANK AUTHORITY, INC.



P.O. Box 1027  
Savannah, GA 31402  
Phone: (912) 652-3846 Fax: (912) 651-2364 fax

June 20, 2019

Martin Fretty, Director  
Housing & Neighborhood Services Department  
City of Savannah  
PO Box 1027  
Savannah, GA 31402

RE: 226 (PIN 2-0019-17-032) & 228 Cumming Street (PIN 2-0019-17-031)

Dear Martin:

CHSA Development, Inc. (CHSA), an experienced local non-profit housing developer established with City support in 1991, has petitioned the Chatham County / City of Savannah Land Bank Authority (LBA) to request that the Mayor and Aldermen of the City of Savannah transfer title to the vacant Cumming Street lots listed above to the LBA. The LBA, in turn, will sell the lots to CHSA. The two 30' wide lots will be combined into one 60' wide lot for the purpose and enable CHSA to build and sell one new single family house to a qualified first time homebuyer through the City's DreamMaker home purchase program. If City Council approves this request and the properties are transferred to the LBA in late July or early August, the LBA and CHSA expect that construction of the new house will begin in September of this year. This action should help the City initiate and expedite the redevelopment of Cumming Street blighted properties with new housing and homeowners.

The LBA will sell the property to CHSA for no less than its appraised value. It will return 90% of the net sale proceeds to the City of Savannah and retain 10% of the net sale proceeds to reinvest in LBA activities that are beneficial to the City.

If this transfer is approved by City Council, the LBA's attorney will work with the City Attorney to draft a transfer agreement and related documents.

Sincerely,

Alison Goldey  
Administrator

# CHSA Development, Inc.

June 20, 2019

Ms. Alison Goldey  
Administrator  
Chatham County / City of Savannah  
Land Bank Authority  
PO Box 1027  
Savannah, GA 31402

RE: 226 (PIN 2-0019-17-032) & 228 Cumming Street (PIN 2-0019-17-031)

Dear Ms. Goldey:

CHSA Development, Inc. (CHSA) is very interested in acquiring the above referenced lots from the Chatham County / City of Savannah Land Bank Authority (LBA) if the LBA is able to obtain the lots from the City of Savannah. We are prepared, if necessary, to recombine the lots into a single 60' wide lot and build a new single family home that will be sold to a qualified first time home buyer through the City's DreamMaker program. We anticipate construction will begin in September if we are able to acquire the lots in late July or early August. Please let me know if you need additional information. Thank you.

Sincerely,



Darrel Daise  
Director

5513 Abercorn Street, Savannah GA 31405  
P.O. Box 1027, Savannah, GA 31402  
Phone 912.651.2169 Fax 912.525-1731

