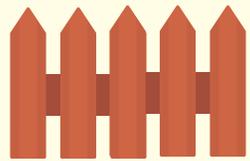
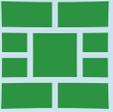


**ECONOMICALLY
THRIVING FOR
ALL ITS
CITIZENS**

SAVANNAH
Office of Business Opportunity



DEFINITION

An Enterprise Zone is a designated area within a city or county with an organized effort to revitalize areas suffering from disinvestment, underdevelopment, and economic decline.

Enterprise Zones encourage private businesses to reinvest and rehabilitate these areas.

CONTACT

Office of Business Opportunity
Savannah Entrepreneurial Center
801 East Gwinnett Street
P.O. Box 1027
Savannah, GA 31402

(p) 912.652.3582
(f) 912.651.3175

ENTERPRISE ZONES

Property Tax Incentives

economicdevelopment@savannahga.gov

APPLICATION PROCESS

Guidelines and applications are available with the Office of Business Opportunity.

Applications may be submitted throughout the year.

GOAL

To improve the economic climate to revitalize commercial corridors and stimulate business growth and development.



TAX ABATEMENT

Property tax incentives in an Enterprise Zone are effective for a full ten years. The Economic Development Department is responsible for monitoring compliance.

JOB CREATION

A business within an EZ must create a minimum of five or more new full-time jobs at the time of application to receive benefits. A qualifying business must make property improvements.



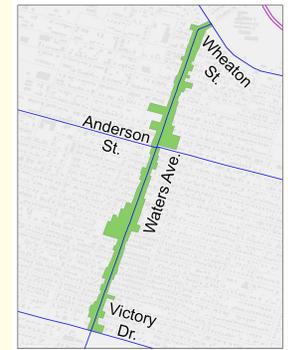
LAND IMPROVEMENT

Qualified owners must make property investment of at least five times the value of the land by the County Tax Assessors valuation. The project can consist of new construction or rehabilitation.

ZONES



MLK, Jr. Blvd. & Montgomery St.



Waters Avenue



Pennsylvania Avenue

YEAR 1-5

100%

YEAR 6-7

80%

YEAR 8

60%

YEAR 9

40%

YEAR 10

20%