

COMPLETION BOND

BOND NO:

Know all men by these presents that we, _____
Principal, and _____ a corporation organized under the laws of the State of _____ and duly authorized to transact business in the State of **Georgia**, as Surety, are held and firmly bound unto **City of Savannah, Georgia** as Obligee in the sum of _____, for the payment whereof well and truly to be made, the Principal and the Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Whereas the principal has agreed to provide a completion bond for:

Name of Project and SPR Number _____

This Completion Bond is issued to ensure the completion of the referenced project including, but not limited to, project completion and submission and acceptance of all close-out documents required by the City of Savannah. Upon acceptance of the close-out documents and satisfaction of the Owners Occupancy Agreement, the Completion Bond shall be released.

This bond shall have a term of 12 months commencing _____ and shall be automatically renewed unless provided with a written release by the Obligee.

Now, therefore, the condition of this obligation is such that if the Principal and Surety shall indemnify the Obligee for all damage that the Obligee may sustain by reason of the Principal's failure to **provide said close-out documents as described above**, then this obligation shall be void, otherwise it shall remain in force until released by the Obligee.

Telephone inquires may be made to _____ *Name* _____ at _____ *Phone Number* _____ regarding our bond. Please address all correspondence to:

Insert mailing address here

Signed, sealed and dated this _____

Principal

By: _____

Attorney-in-fact

By: _____